

NEWS RELEASE



For Immediate Release

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Federal Home Loan Bank of Des Moines Seeks Appointment for Native, At-Large Advisory Council Position

(DES MOINES, Iowa) (June 10, 2024) – Beginning June 10, 2024, Federal Home Loan Bank of Des Moines (FHLB Des Moines) is seeking applications to appoint an at-large Affordable Housing Advisory Council (Advisory Council) position that is designated to represent the affordable housing and community lending needs of Native communities.

The Advisory Council totals 15 leaders who actively provide or promote affordable housing or community lending. Serving on the Advisory Council is one representative from each of the 13 states in FHLB Des Moines' district as well as two at-large positions, one to represent homelessness and another to represent Native peoples.

Approximately 20% of the FHLB Des Moines' Affordable Housing Program grants support Native housing; additionally, they offer down payment assistance designated for Tribal members, Native Hawaiians, and Alaska Natives.

"Including Native voices on the Advisory Council is instrumental for ensuring our affordable housing products continue to provide effective financing solutions for Indian Country and Native communities throughout our large and diverse district." said Jennifer Ernst, Community Investment Director for FHLB Des Moines. Juel Burnette, an enrolled member of the Rosebud Sioux Tribe and branch manager with 1st Tribal Lending announced his decision not to stand for re-election. "Juel has been a tremendous resource for informing the ways in which the FHLB Des Moines' programs can be most responsive on Native lands and for Native people; we extend our gratitude for his contributions while serving on the Advisory Council."

The term of service for the new Advisory Council member will begin on January 1, 2025, and conclude on December 31, 2027.

Qualified applicants must represent community and nonprofit organizations actively involved in providing or promoting low- and moderate-income housing or community lending; have experience supporting Native communities; and must reside within FHLB Des Moines' district. Applications will be accepted through Friday, August 2, 2024. Employees or a member of the Board of Directors for a FHLB Des Moines member financial institution are not eligible to apply. To view eligibility and the application form, please see their [website](#).

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About Federal Home Loan Bank of Des Moines

The Federal Home Loan Bank of Des Moines is deeply committed to strengthening communities, serving 13 states and three U.S Pacific territories as a member-owned cooperative. We work together with over 1,200 member financial institutions to support affordable housing, economic development and community improvement.

FHLB Des Moines is one of 11 regional Banks that make up the Federal Home Loan Bank System. Members include community and commercial banks, credit unions, insurance companies, thrifts and community development financial institutions. FHLB Des Moines Bank is wholly owned by its members and receives no taxpayer funding. For additional information about FHLB Des Moines, please visit www.fhldb.com.