



## Multiply Your Impact for Affordable Housing or Community Development with a Matching Grant



Up to \$5 million available



Applications accepted  
Feb 10 - Mar 14, 2025



Eligible locations: Hawaii, Utah, American Samoa, Guam or Northern Mariana Islands

Federal Home Loan Bank of Des Moines (FHLB Des Moines) will match up to **\$3 for every \$1** of our member's requests<sup>1</sup> for eligible not-for-profit organizations or government entities. This means your \$5,000 donation could become a \$20,000 donation! Grant funds may be used for capacity building or working capital to advance affordable housing or community development.<sup>1</sup>

### How it Works

1

#### MEMBER PARTNERSHIPS

FHLB Des Moines member institutions partner with not-for-profit organizations or government entities located in Hawaii, Utah, American Samoa, Guam or Northern Mariana Islands that have a mission of promoting affordable housing or community development.

2

#### APPLY

FHLB Des Moines member institution submits application for Member Impact Fund grant.

3

#### MATCH

Member institutions must contribute **\$1 for every \$3** of requested funds<sup>2</sup> in their application. Members must donate at least \$2,500 of their own funds per application. Member Impact Funds can't be used for a previous grant donation.

### Award Distribution

FHLB Des Moines will announce matching grant awards on or around March 20, 2025

Grant awards will post to the member institutions' Demand Deposit Account (DDA)

Member institutions will provide the full amount of the Member Impact Fund grant and their matching funds to the eligible recipient

Grantees will verify receipt of the member institutions' matching grant and FHLB Des Moines Member Impact Fund grant

<sup>1</sup> Bank funds may not be utilized for a member's foundation or member trade organization's foundations, or similar.

<sup>2</sup> If the amount of matching grants requested exceeds the total amount of Member Impact Fund grants available, grant amounts may be prorated to recipients. The member will be required to donate the full member commitment, which shall not be less than \$2,500.