

Habitat for Humanity® Advance Rate Discount

FEDERAL HOME LOAN BANK OF DES MOINES



Up to \$25 Million of 0% Advances

The Habitat for Humanity® Advance Rate Discount allows members to partner with Habitat affiliates to build the mortgage lending capacity of Habitat for Humanity to serve more homeowners and increase the supply of affordable housing.

Full Program Details: www.fhlbdm.com/products-services/advances/habitat-for-humanity-advance



Product	0% interest Member Option Fixed-Rate Advance
Term	5-year with 1-year lockout
Minimum Advance	\$100,000
Member Limit	\$4 million
Eligible Advance Amount	Up to the unpaid principal balance of Habitat mortgages held by the member at the time of application

Eligible Habitat Mortgages

- Habitat mortgages are below-market whole residential mortgages originated on behalf of a Habitat for Humanity homebuyer by either: (1) a member or (2) a Habitat affiliate and subsequently purchased by a member.
- Habitat affiliates and homebuyers do not have to reside in the Bank's district.
- FHLB Des Moines expects members to hold these mortgages on their balance sheet as an investment after receiving the advance funds.

APPLICATION PROCESS

- Partner with Habitat:** Reach out to your [local Habitat affiliate](#) to learn how to purchase or originate below-market residential mortgage loans for Habitat homeowners. Members who already hold Habitat mortgages on their balance sheets can also apply.
- Complete Application:** Once you are holding Habitat mortgages on your balance sheet, work with your partnering Habitat affiliate to complete the [joint application](#). This includes completing the [attachment](#) or providing equivalent information to support the unpaid principal balance of Habitat mortgages purchased or originated.
- Processing:** Completed applications are emailed to CommunityInvestment@fhlbdm.com, for review and approval. Applications are processed within approximately three business days. Member will be notified of approval. Approved applications are routed to the Money Desk.
- Completing Transaction and Disbursement of Funds:** Members must call the Money Desk to complete the advance transaction.
An approved application is not a reservation of funds. Applications are funded on a "first-come, first-served" basis, subject to the availability of funds. Please reference FHLB Des Moines Member Products Policy and Collateral Procedures.

QUESTIONS?

Contact your relationship manager or the Community Investment Department
800.544.3452 ext. 2400 | communityinvestment@fhlbdm.com

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