



APPLICATION FOR IRREVOCABLE STANDBY LETTER OF CREDIT

Completed applications should be emailed to moneydesk@fhlbdm.com (preferred) or faxed to our Money Desk Department at 515.699.1250 by 3:00 pm CT for same day processing. Related correspondence should be emailed. If you have questions, please call 800.544.3452, ext. 2122.

Effective Date	¹ Initial Expiration Date	Final Expiration Date	Iowa Pledge & Security Agreement Date <i>(Iowa Members Only)</i>
Member Number		Member Name	² Letter of Credit Amount
³ Name of Beneficiary <i>(suggestion: save document as beneficiary name)</i>		Beneficiary Contact & Email Address	⁴ Address

Purpose of Letter of Credit - See definitions on next page *(check one)*:

Residential Housing Finance
 Public Fund/Public Unit Deposit
 Asset/Liability Management
 Liquidity or Other Funding

Form *(check one)*:
 Standard
 Special *(requires approval)*

Fees *(check one)*:
 Regular

Use of a Federal Home Loan Bank of Des Moines Letter of Credit (LOC) may be subject to state and/or federal regulations. As FHLB Des Moines does not provide any guidance on this matter, it is each member's responsibility to ensure that the use of an FHLB Des Moines LOC complies with any regulations to which a member is subject.

The individual identified below certifies that he/she is duly authorized to apply for this LOC and on behalf of the member agrees that (1) FHLB Des Moines can accept and rely upon applications executed and sent via facsimile or electronic transmission and (2) any LOC issued by FHLB Des Moines is subject to the terms and conditions of other applicable agreements executed between the member and FHLB Des Moines, including, but not limited to, the Advances, Pledge and Security Agreement and the Master Transaction Agreement. (3) Upon issuance of the LOC and at renewal date (if applicable), the Bank will charge a non-refundable fee.

Authorized Contact <i>(please print)</i>	Title <i>(please print)</i>
Email	Phone

For Federal Home Loan Bank Use Only		
Approval Date	FHLB Des Moines Contact	FHLB Des Moines Approval
Term Check/Adtek	LOC Number	Fee Amount

¹ Only applicable if Letter of Credit is a multi-year agreement with automatic renewals.
² Activity stock of 10bps required on Letter of Credit Amount
³ For State of Iowa Public Fund Deposits - Treasurer, State of Iowa, Attn: Pledging Desk.
⁴ Please use a physical address, P.O. boxes will not be acceptable.

LETTER OF CREDIT PURPOSE DEFINITIONS

Residential Housing Finance

To assist member in facilitating residential housing finance, as defined by the Federal Housing Finance Agency (FHFA) 12 C.F.R. § 1266.1; the purchase or funding of:

- a. Loans secured by residential real property
- b. Mortgage-backed securities
- c. Participations in loans secured by residential real property
- d. Loans or investments providing financing for economic development projects for targeted beneficiaries
- e. Loans secured by manufactured housing, regardless of whether such housing qualifies as residential real property
- f. Any loans or investments which FHFA, in its discretion, otherwise determines to be residential housing finance assets
- g. For Community Financial Institutions (CFI) members, and to the extent not already included in (1) small business loans, small farm loans, small agri-business loans, or community development loans

Public Fund/Public Unit Deposit

To assist member in securing obligations of a public unit depositor, as defined by the Federal Deposit Insurance Corporation (FDIC)/or member's chartered state:

- a. Public unit depositor means "includes a state, county, municipality, or any 'political subdivision' of the public unit."
- b. Political subdivision means "to include drainage, irrigation, navigation, improvement, levee, sanitary, school or power districts, and bridge or port authorities and other special districts created by state statute or compacts between the states."

Asset/Liability Management

To assist member with asset/liability management, in lieu of providing cash collateral or securities or to otherwise mitigate the risks associated with mismatched assets and liabilities, including:

- a. To support issuance of a bond

Liquidity or Other funding

To provide members with liquidity, to collateralize future payments in lieu of an upfront lump sum payment or to otherwise enhance your institution's ability to meet contractual obligations, including:

- a. To secure an interest rate swap, interest rate exchange, interest exchange or such other comparable agreement between the member and the beneficiary
- b. To support the payment of insurance premiums
- c. To support the payment of rent

This is a list of commonly used purposes for Letters of Credit, for any instance not listed please contact your state and/or federal regulator to see if they comply.