**Sample News Release – *Member Institution****Use this release with media outlets upon the announcement of your 2024 AHP grant.*

NEWS RELEASE

**For Immediate Release**

**[NAME OF FHLB DES MOINES MEMBER INSTITUTION] IN PARTNERSHIP WITH FEDERAL HOME LOAN BANK OF DES MOINES AWARDS AFFORDABLE HOUSING PROGRAM GRANT TO [HOUSING SPONSOR ORGANIZATION]**

*Competitive grant program addresses need for affordable housing*

(DATE, CITY, STATE) – [FHLB DES MOINES MEMBER INSTITUTION], a member of the Federal Home Loan Bank of Des Moines (FHLB Des Moines), along with [HOUSING SPONSOR ORGANIZATION] was selected to received a competitive Affordable Housing Program (AHP) grant for [$XXX,XXX] which will support the [CONSTRUCTION, REHABILITATION, DEVELOPMENT OR ACQUISITION] of [XX] affordable [RENTAL OR OWNER-OCCUPIED] housing in [CITY, STATE].

POSSIBLE QUOTE FROM FHLB DES MOINES MEMBER INSTITUTION

*(May mention this specific project/organization and mention commitment to community and other community outreach efforts)*

INSERT HOUSING SPONSOR ORGANIZATION DESCRIPTION/PROJECT HIGHLIGHTS

*(Details could include if project addresses affordable housing needs of households with special needs, rural areas, homeownership, Native communities, or preservation of existing home)*

POSSIBLE QUOTE FROM HOUSING SPONSOR ORGANIZATION

*(May include how this award supports affordable housing needs in your community or the partnership you have with the FHLB Des Moines Member Institution)*

The competitive AHP encourages collaboration between FHLB Des Moines member financial institutions and housing organizations to create affordable housing solutions for families in need. “FHLB Des Moines is very honored to play an important role in enabling communities across our district to be strong and vibrant places to live and work.” said Kris Williams, President and CEO, FHLB Des Moines. “Our housing and community development programs are central to our mission.”

Each year, FHLB Des Moines returns 10 percent of its net income annually to assist with housing needs throughout its district, consisting of 13 states and three U.S. Pacific territories. In 2024, 55 AHP applications were approved for a total of $100.3 million. Since inception of the competitive AHP in 1990, FHLB Des Moines and its members have helped facilitate approximately $835 million in funding to benefit more than 95,500 families through new construction and rehabilitation of owner-occupied or rental housing.

###

**About Federal Home Loan Bank of Des Moines**

Federal Home Loan Bank of Des Moines is deeply committed to strengthening communities, serving 13 states and three U.S Pacific territories as a member-owned cooperative. We work together with over 1,200 member institutions to support affordable housing, economic development and community improvement.

FHLB Des Moines is one of 11 regional Banks that make up the Federal Home Loan Bank System. Members include community and commercial banks, credit unions, insurance companies, thrifts and community development financial institutions. FHLB Des Moines is wholly owned by its members and receives no taxpayer funding. For additional information please visit [www.fhlbdm.com](http://www.fhlbdm.com).